

# Ways a Medical Coding Company Saves Practices Money



Making your medical practice as efficient and cost-effective as possible is a constant concern. It is no easy task to find ways to lower overhead costs, while maintaining a desired level of professionalism and patient care. One way Nephrologists can save money is by consulting with the experts at a reputable medical practice management company, like [Tower Physician Solutions](https://www.towerps.com).

## **REDUCE INCORRECT BILLING WITH A PRACTICE MANAGEMENT SYSTEM**

One of the biggest financial problems that has affected Nephrology medical practices is inaccurate billing and coding at various stages of the medical billing process. Incorrect billing and coding can occur due to several reasons, including slow collection of patient receivables and coding at improper levels.

Medical errors can happen anytime, even by the most professional and well-trained staff members. By automating outsourcing billing functions with a practice management solution, you're effectively eliminating unnecessary medical practice expenses.

## **PROCESS CLAIMS IN A TIMELY MANNER**

When it comes to medical billing, accuracy is the best way to get your claims generated and paid in a timely manner. In doing so, you ensure maximum reimbursement with fewer delays. And since maintaining the coding and billing software is the responsibility of the company you outsource to, this saves your practice a great deal of overhead cost.

## **ELIMINATE THE OVERHEAD OF AN IN-HOUSE TEAM**

Hiring and training an in-house team to handle the various tasks of your practice is expensive, particularly when the job necessitates staff certification and relevant experience. A professional medical billing and coding company will prepare and submit medical claims, while also handling any customer service for inquiries regarding patient accounts. They will also handle all coding and compliance updates that seem nearly impossible to manage on your own.

Contact the professionals at Tower Physicians Solutions and let us give you a FREE practice assessment, which includes an evaluation of your medical billing! Learn more at <http://www.towerps.com>